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## Moody's Affirms A2 Rating on Philadelphia International Airport Bonds

*Stable outlook accompanies high rating for Airport Revenue Bonds*

**PHILADELPHIA** – Moody's, one of the world's leading financial ratings agencies, has affirmed its 'A2' rating of Philadelphia International Airport (PHL) Revenue Bonds worth \$1.3 billion and assigned a stable outlook to the Airport.

In its ratings report issued January 8, Moody's cited the Airport's role in providing air service to a "stable service area of approximately 6.0 million with above average wealth measures." It also noted the Airport's "large amount of service offerings to domestic as well as international destinations in North America and Europe bolstered by the airport's position as a hub for American Airlines."

"The 'A2' rating and the stable outlook reflects the Airport's strong position in the marketplace and our success in attracting new air service and maintaining our status as a major hub and international gateway," said Airport CEO Mark Gale.

Airport Chief Operating Officer Chellie Cameron noted, "The Airport is located in a large, strong service area with a stable economy. Our strategic location is and will continue to be attractive to air service providers and passengers."

The full ratings report can be found on [www.moody.com](http://www.moody.com)

Philadelphia International Airport is owned and operated by the City of Philadelphia. The Airport is a self-sustaining entity that operates without the use of local tax dollars. It is one of the largest economic engines in Pennsylvania, generating an estimated \$14.4 billion in spending to the regional economy and accounting for more than 141,000 jobs.